

Gain BETTER BANKING



Gain Federal Credit Union

WINTER 2020

inside: *There's a lot to Gain | Upcoming Seminars
Get more with Mobile Banking | What is a Roth IRA?*

Ready to pay off debt?

Start the New Year right by consolidating your bills into one, affordable monthly payment.



FIXED RATE PERSONAL LOAN

Our fixed-rate Personal Loan is a quick way to get a lump sum of cash for debt consolidation, your next vacation or covering unexpected bills.

- Amounts up to \$25,000
- Online Banking access for payments and account information
- Automatic payment options



LINE OF CREDIT

With no initial advance required, a Personal Line of Credit makes sense just in case you need a little extra cash for that overdue vacation. You'll benefit from our low fixed rates, and convenient access to your money.

- Credit line up to \$25,000
- Online Banking access for payments and account information
- No cash advance fees
- No balance transfer fees
- Automatic payment option



APPLY TODAY: www.GainFCU.com | (818) 846-1710 | On our Mobil App

Call Center Hours & Online Banking Live Chat

We're here to help!
Give us a call or chat with us online.

Monday	8:00 am - 6:00 pm
Tuesday - Thursday	9:00 am - 5:00 pm
Friday	8:00 am - 7:00 pm
Saturday	9:00 am - 3:00 pm

(818) 846-1710
www.GainFCU.com

Automated Telephone Banking and Mastercard Debit & Credit Card support is available 24/7.

Live Chat option is available in Online Banking.



REFER A FRIEND

Get a chance to win \$500!

Refer your friends, family or co-workers to Gain and we'll pay \$25 cash to you and the new member. Plus you'll be entered into our quarterly drawing for a chance to get \$500 deposited directly to your account.

Visit GainFCU.com for all the details.

There's a lot to Gain.

Isn't it nice to bank at a place that offers better service, saves you money and supports the surrounding communities? Throughout the years we've expanded our products and services, and as a credit union we continue to share our earnings with our members with better rates, higher dividends and lower fees.



CHECKING

Functionality without fees. Our checking account offers all the best tools to manage your day-to-day finances.

Better Checking

No Monthly Fees

No Teller Fees

Mastercard Debit Card

Free Online Banking, Bill Pay and Mobile Banking

30,000 ATMs nationwide

Earn up to 1.00% APY* on balances up to \$10,000.

* To qualify for dividends member must conduct 15 signature or pin-based debit card transactions per month, have a minimum of \$500.00 in Direct Deposit each month, receive eStatements (Online Banking required), have an active email address, and use Online Bill Pay to pay at least 5 bills to earn the stated dividend. Dividends paid on balances up to \$10,000.

Benefits Plus®**

Add this to your checking account and get national and local money saving offers!

** A monthly fee may apply, see Credit Union for details.



SAVINGS

From piggy bank to retirement portfolio we have the accounts and services that put goals within reach.



Savings

Open with as little as \$5.

Club Accounts

The effective way to save for special occasions like Christmas, vacations, large purchases or taxes.

Money Market

Earn higher interest with a minimum \$2,500 balance. Make deposits and withdrawals. Deposits federally insured by NCUA.

Share Certificates

The credit union version of CDs. We offer terms from 6 months to 5 years. Certificates are federally insured up to \$250,000 by NCUA.

Bump Certificate

Gives you a one-time chance to increase your interest rate during the term if rates go up.

Balance Builder Certificate

High dividends with unlimited deposits.

Saving Plus Certificate

A minimum balance of only \$25, high rate of return and unlimited deposits.

Flexible Certificate

Earn higher yields with the option of two, penalty-free withdrawals during the term.

Liquid Certificate

This certificate provides a short term, high yield alternative for your savings.

Jumbo Certificate

Minimum balance of \$100,000 with higher rates available.

Individual Retirement Accounts (IRAs)

Tax deferred and insured. Traditional, ROTH and SEP available.

(818) 846-1710

LOANS

Our very competitive rates and terms make for the most comfortable monthly payments. Whenever you need to borrow, we have a loan to match your needs.

Vehicle Loans

New and Used Cars, SUVs, trucks and vans
Terms from 24 months to 84 months.

Auto Refinancing

Bring us your vehicle loan (from another financial institution) and let us crunch the numbers. We may be able to find ways to significantly lower your monthly payment so you can keep more money in your pocket!

RVs and Boats

Our recreational vehicle and boat loans let you pay less to play. RV terms up to 12 years.

Home Loans

Whether you're looking to refinance or purchase your dream home or a vacation retreat, we'll customize a perfect fit.

FHA and VA

Fixed and variable rate loans

Flexible terms; 10, 15, 20, and 30-year terms

Purchase up to 97% loan-to-value

Owner and non-owner-occupied loans available.



Home Equity Loans and Lines of Credit

Access your equity for what you need or what you want. Home improvements, dream vacation, tuition, new vehicle, or consolidate higher interest debt, the choice is up to you.

Mastercard® Credit Cards

Classic

Low fixed-rate

Platinum Rewards

Cash back on every purchase!

Equity Advantage

Credit limits up to \$250,000



For all cards:

- No annual fee
- No foreign transaction fee
- No balance transfer fee
- Share secured credit cards to help build credit

Personal Loan

A fixed rate personal loan is a quick way to get a lump sum of cash for debt consolidation, your next vacation or covering unexpected bills. We also offer a personal line-of-credit loan. Both options are up to \$25,000.

INVESTMENTS



For more than two decades, Bryan and Patricia Hall have advised our Members about financial and retirement planning.

(800) 490-1447

Securities offered through Berthel Fisher & Company Financial Services, Inc. (BFCFS). Member FINRA/SIPC. Not NCUA insured. Not insured or guaranteed by Gain Federal Credit Union.

ACCESS & SECURITY

We work to make access free and easy, to keep your money and information safe and secure.



Online Banking

Make transfers, pay bills, set up alerts and view statements. Use Money Mover to transfer funds to or from another financial institution.

Mobile Banking

Always accessible. Make transfers, deposit checks, pay bills and view accounts from the palm of your hand.

ATMs

Access more than 30,000 FREE ATMs nationwide including thousands in participating 7-Eleven stores.



After Hours Deposits

Our Magnolia Branch has a night drop box. The fast, safe and convenient option for after-hours deposits or loan payments.

Wire Transfers

Send or receive funds electronically within the U.S. and around the globe.

Overdraft Protection and Courtesy Pay*

Avoid bounced check fees. We'll transfer money to your checking account when you need it.

* Certain restrictions apply.

Security and Protection

We provide a number of ways to protect yourself from fraud including:

- Card Controls in Mobile Banking
- Fraud Text Alerts
- Account Alerts

24/7 Services

Automated Telephone Banking and Mastercard Debit & Credit Card support is always available at (818) 846-1710.

Upcoming Complimentary Seminars

Presented by Gigi Santoro

Expert Realtor, Gigi Santoro, will be on hand to discuss how recent changes affect property values, rental income and tenancy. She'll also discuss market conditions, inventory and answer all your questions about selling and relocating, or selling and finding a great place to live.



Gigi Santoro
PROPERTIES



818.237.5687
www.santoroandsons.com

CalBRE Lic. #01873900

Each office is independently owned and operated. Information deemed reliable but not guaranteed. If your property is listed with another broker, please disregard this notice.

Saturday, January 18th

NEW LAWS in effect for Accessory Dwelling Units or ADU's

Considering adding an ADU to your property? Come to our seminar and learn all about the new laws that went into effect this month. The costs have been dramatically reduced for permits; requirements for parking, lot set backs and permit processing times have all changed. Gain Federal Credit Union has a fantastic product to help finance the cost of your new ADU at competitive rates, helping you get a great return on your investment. Vacancy rates in Burbank are at historically low levels – this is the time to be first in line!

- Seminar: Creating an Accessory Dwelling Unit at your home
- When: Saturday, January 18, 2020
- Time: 10:00 am – 11:30 am
(light refreshments will be served)
- Where: Magnolia Branch

Saturday, February 1st

New Year's Resolution #1: Sell My House and DOWN SIZE!

Selling your home and buying something smaller, easier to manage, with less to worry about is a smart thing to do when you are ready. No one can tell you when that is, but once you get to that stage, Gain Federal Credit Union is here to help make some of the process easier. Come to our seminar on Saturday, February 1, 2020 to learn more. Don't miss out, your New Year's Resolution depends on it!

- Seminar: Downsizing And Selling My Home
- When: Saturday, February 1, 2020
- Time: 10:00 am – 11:30 am
(light refreshments will be served)
- Where: Magnolia Branch

**Please RSVP,
space is limited**

RSVP to Sharon Wilson | Call – (818) 524-1677 | Email – Sharon.Wilson@GainFCU.com

Gain FCU NMLS #40781 Sharon Wilson NMLS #745456



Get your credit score and more with Gain Mobile Banking.

We all know Mobile Banking allows you to transfer funds, check balances and make payments. But there's a lot more to our app:

- **Credit Score**
Get your score in minutes, sign up to receive credit monitoring reports and identify credit bureau errors.
- **Card Controls**
Immediately switch your credit and debit cards on or off from your smartphone or tablet, and protect your account from fraud.
- **Platinum Rewards**
Instantly redeem your points by depositing your reward directly to your savings or checking account.

**Do it all on your phone wherever you go.
Download it today.**

It's time to Gain Better Banking.

What is a Roth IRA?



Roth IRAs are tax-favored financial vehicles that enable investors to save money for retirement. They differ from traditional IRAs in that taxpayers cannot deduct contributions made to a Roth. However, qualified Roth IRA distributions in retirement are free of federal income tax and aren't included in a taxpayer's gross income. That can be advantageous, especially if the account owner is in a higher tax bracket in retirement or taxes are higher in the future.

A Roth IRA is subject to the same contribution limits as a traditional IRA, the maximum combined annual contribution an individual can make to traditional and Roth IRAs is \$6,500 in 2020, up from \$6,000 in 2019. Special "catch-up" contributions enable those nearing retirement (age 50 and older) to save at an accelerated rate by contributing \$1,000 more than the regular annual limits.

Another way in which Roth IRAs can be advantageous is that investors can contribute to a Roth after age 70½ as long as they have earned income, and they don't have to begin taking mandatory distributions due to age, as they do with traditional IRAs; however, beneficiaries of Roth IRAs must take mandatory distributions.

Roth IRA withdrawals of contributions can be made at any time and for any reason. Withdrawals of contributions are tax-free and not subject to the 10% federal income tax penalty for early withdrawals. In order to make a qualified tax-free and penalty-free distribution of earnings, the account must meet the five-year holding requirement and the account holder must be age 59½ or older. Otherwise, these withdrawals of earnings are subject to ordinary income tax and the 10% federal income tax penalty (with certain exceptions including death, disability, unreimbursed medical expenses in excess of 10% of adjusted gross income, higher-education expenses, the purchase of a first home (\$10,000 lifetime cap), substantially equal periodic payments, and qualified reservist distributions).

Keep in mind that even though qualified Roth IRA distributions are free of federal income tax, they may be subject to state and/or local income taxes. Eligibility to make annual contributions to a Roth IRA phases out for taxpayers with higher incomes.

If you're looking for a retirement savings vehicle with some distinct tax advantages, the Roth IRA could be appropriate for you.



To learn more about investment concepts and strategies, call the professionals at Hall, Hodges & Associates. **(800) 490-1447**

Branch Office: 700 N. Brand Blvd. Suite 650, Glendale CA 91203

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Is your kid money-smart?

Independent Advantage gives our younger members the big picture when it comes to handling money. From balancing a checkbook, sticking to a budget and knowing how and when to use credit, students who complete the four-evening session get the tools and techniques to successfully manage their money.

Classes are free and dinner is served at the start of each session.

www.IndependentAdvantage.org

JANUARY						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
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19	20	21	22	23	24	25
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FEBRUARY						
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APRIL						
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19	20	21	22	23	24	25
26	27	28	29	30	31	

independent advantage

Gain gives back.

At Gain, our employees have the opportunity to bring positive, spirited change to our community. Throughout 2019 Gain staff members contributed over 1000 hours at various events and activities in and outside of the Credit Union.

If this sounds good to you, visit GainFCU.com and browse our Career section. You'll learn more about our job opportunities and benefits of joining a credit union that proudly serves the needs of more than 20,000 members.

And if you're not looking for a job, don't hesitate to share with the people in your life that may be. You have nothing to lose and so much to Gain!





Board of Directors Elections

To provide a more democratic election process of the Credit Union's Board of Directors, the election of the Board is conducted by mail whenever there is more than one nominee for any Board position. If there is only one nominee for each open position, an election will not be conducted by ballot.

Nominees to fill the three seats up for reelection for three-year terms are incumbents Kim Freed, Peggy Peters and Jess Talamantes.

Jess Talamantes | Secretary, Board of Directors
Laura Brownell | Chair, Board of Directors

Nominations for Board positions may also be made through a petition signed by 1% of the members of this Credit Union (209 eligible voting members). To be considered, nominations by petition must be received at the Credit Union c/o Chair Laura Brownell, no later than Friday, March 6, 2020. You may come to the Credit Union office to pick up an official petition or call to have one mailed to you.

SAVE THE DATE:
ANNUAL MEETING
April 29, 2020, 6:00 p.m.

BOARD BIOS



Kim Freed

A southern California native, Kim graduated from John Burroughs High School and received her bachelor's degree from California State University, Northridge.

Kim started working for the City of Burbank in 1991 in the Recreation division of the Parks and Recreation Department, as a work trainee. She was promoted through the ranks and is currently a Recreation Supervisor overseeing the Joslyn Adult Center and Burbank Volunteer Programs.

Kim was appointed as a volunteer on the Committee of Credit Union Volunteers in 2001. She was appointed to the Supervisory Committee in 2006 and appointed to the Board of Directors in 2012. She has continued to serve the membership for the past 19 years. She says being a member of the Board continues to be a very rewarding and challenging commitment. She is very honored to be able to serve the Credit Union membership and her community. Along with volunteering for Gain, Kim also volunteers with Operation Gratitude and the Volunteers of the Burbank Animal Shelter.



Peggy Peters

Peggy Peters is a Burbank native and a graduate of John Burroughs High School. She began her City of Burbank career in 1973 at the Police Department, and retired as the Executive Assistant to the Chief of Police in 2011.

Peggy has been a member of the Credit Union for over 46 years. She was appointed to the Committee of Credit Union Volunteers in 1998, to the Supervisory Committee in 2001, and finally to the

Board of Directors later that same year. During her tenure, she has served as Board Secretary, Treasurer, Vice Chair and Chair.

In addition to her volunteer hours, Peggy enjoys spending time with her family, daughter Heather, son-in-law Phillip, and grandchildren Liam, age 8, and Marlowe, age 6 and Anders, age 1½. She also enjoys traveling and antiques.



Jess Talamantes

Jess graduated from John Burroughs High School and went on to earn a Bachelor of Science degree from California State University at Los Angeles. In 1974 Jess began working for the City of Burbank in the Personnel Department, after taking the Firefighter exam he was hired by the Fire Department in 1975. He retired in 2007 after 32 years with the Fire Department and 33 1/2 years as a City employee.

Jess has served as a Credit Union Volunteer for over 34 years; six on the Credit Committee and the past 28 years on the Board of Directors of which 5 years were as Chairman.

Jess was elected to the Burbank City Council in 2009 and served

as the Centennial Mayor in 2011. He is currently serving his third term. In addition to his many committee assignments Jess has served as the president of the Los Angeles County Division of the league of Cities, and is currently serving on the State Board of the League of California Cities, represents Los Angeles County on the Regional Rail LOSSAN Board of Directors, represents Burbank on the Southern California Association of Government, and San Fernando Valley Council of Governments.

Jess and his wife Sandy enjoy travelling with family, and is a proud Papa to Lana, Shane, Lilah, and baby Dylan.

MARK YOUR CALENDAR

The Credit Union branches will be closed in observance of the following holidays:

Martin Luther King Jr. Day Mon, January 20

Presidents' Day Mon, February 17

(818) 846-1710 (800) 622-3328

(818) 846-5096 Fax

GainFCU.com

JOIN THE CONVERSATION

facebook.com/GainCreditUnion

@gainfcu

@gainfcu

BRANCH LOCATIONS & HOURS

Magnolia Branch

1800 West Magnolia Boulevard
Burbank, CA 91506

Monday – Thursday 9:00 am – 5:00 pm
Friday 8:00 am – 6:00 pm

Cabrini Branch

9795 Cabrini Dr., Suite 203
Burbank, CA 91504

Monday – Friday 9:00 am – 5:00 pm

Pacoima Branch

13168 Van Nuys Blvd.
Pacoima, CA 91331

Monday – Thursday 9:00 am – 5:00 pm
Friday 9:00 am – 6:00 pm

CALL CENTER & ONLINE BANKING LIVE CHAT HOURS

Monday 8:00 am - 6:00 pm

Tuesday - Thursday 9:00 am - 5:00 pm

Friday 8:00 am - 7:00 pm

Saturday 9:00 am - 3:00 pm

NOTE: Live Chat is available when you login to Online Banking.

Automated Telephone Banking and Mastercard Debit & Credit Card support is available 24/7 at (818) 846-1710.

A MESSAGE FROM THE SUPERVISORY COMMITTEE.

The main responsibility of the Credit Union's Supervisory Committee is to periodically review the activities of this financial institution to ensure responsible management and staff, as well as to verify compliance with Credit Union rules and regulations. Should a problem or complaint arise while conducting your Credit Union transactions which cannot be resolved through normal channels, please contact us at: Supervisory Committee, P.O. Box 6773 Burbank, California 91510-6773



Gain FCU NMLS #407810

